



# MORNING MANTRA



Daily Derivatives & Market Report

MAY 25, 2024



Indian markets showcased courageous performance on Tuesday with Nifty and Sensex settling above the psychological 23,700 and 78,000 levels respectively. Indices marched to newer heights during the day. In first half of the session, markets traded with limited gains. However, in afternoon session markets gave optimistic performance. The healthy buying was witnessed in Banking sector's stocks. However, broader indices ended muted.

Markets made positive start and remained in green, as traders took support after The Reserve Bank of India (RBI) said India recorded a current account surplus of \$5.7 billion or 0.6 per cent of GDP in the March quarter. In the year-ago period, the current account deficit stood at \$1.3 billion or 0.2 per cent of GDP. It added for FY24, the current account deficit narrowed to \$23.2 billion or 0.7 per cent of GDP against \$67 billion or 2 per cent of GDP in FY23. Traders took a note of RBI MPC member Jayanth R Varma's statement that with retail inflation nearing the RBI's target of 4 per cent, the monetary policy needs to shift focus on promoting growth. He further said CPI inflation in 2024-25 is projected to be only about 0.5 percentage point above target, and core inflation is extremely benign. Sentiments remained positive in afternoon session with CRISIL Ratings' report stated that capital goods makers are likely to see revenue rise 9-11% in fiscal 2025, led by continued significant outlays towards railways (including metros), defence, conventional and renewable sectors. This compares with an expected around 13% growth in fiscal 2024. Buying got intensified in late afternoon session as investors continued to hunt for fundamentally strong stocks. Finally, markets concluded the day's trade with gains of over half a percent.

On the global front, European markets were trading lower after a 7% drop in chipmaker Nvidia dragged down U.S. tech companies on Monday, in a sign of nervousness about the artificial intelligence boom. Asian markets ended mostly in green after China's Premier Li Qiang said the country is capable of achieving the full year growth target of around 5 percent. Back home, finance ministry has called a meeting with heads of state-owned banks and financial institutions to review the progress of the government's flagship financial inclusion schemes such as the Jan Dhan Yojana, Jan Suraksha Yojana, and Mudra Yojana ahead of the budget.

# MARKET SELFIE



## MARKET SUMMARY

Domestic Indices	Close	Points	% Change
SENSEX	78053.53	712.45	0.92
NIFTY	23721.30	183.45	0.78
MIDCAP	46020.08	-117.82	-0.26
SMLCAP	52064.12	-13.51	-0.03
BSEFMC	20412.21	-46.19	-0.23
HEALTHCARE	36742.38	30.42	0.08
AUTO	57351.14	-145.84	-0.25
POWER	7832.49	-83.17	-1.05
REALTY	8709.00	-161.26	-1.82
BSE IT	36350.22	191.65	0.53
BANKEX	59805.21	1095.19	1.87
OIL GAS	28516.59	-214.62	-0.75
METAL	33149.76	-280.55	-0.84
INDIA VIX	14.31	0.25	1.78

## ADVANCE - DECLINE

Index	Advance	Decline	Unchanged
NSE	1390	1333	32
BSE	1810	2072	118

## MARKET TURNOVER (₹ in Crs)

Segment	Current	Previous	Net %
BSE CASH	10478	10187	3
NSE CASH	125362	120055	4
NSE F&O	49307153	31485982	57

## KEY INDICES RATIOS

INDEX	P/E	P/B	Dividend Yield
NIFTY	22.55	4.08	1.25
SENSEX	23.75	3.88	1.16

# KEY NUMBERS TRACKER



## FII – DII ACTIVITY IN CASH SEGMENT (₹ in Crs)

FII-DII*	Buy	Sell	Net
DII	13519	13669	(149)
FII	17332	16156	1176

Note: FPI & DII Figures are provisional

## FII ACTIVITY IN DERIVATIVES SEGMENT (₹ in Crs)

FII	Buy	Sell	Net
Index Futures	9917	7219	2699
Index Options	2926557	2870764	55793
Stock Futures	132139	131021	1118
Stock Options	45396	44567	828

## PUT-CALL RATIO

Index	Current	Previous
NIFTY	1.38	1.14
BANK NIFTY	1.59	1.22

## DOLLAR INDEX

Dollar Index	Current	Previous	% Change
DXY	105.50	105.48	0.01

## 10-YEARS G-SEC YIELD

Country	Current	Previous	% Change
INDIA	6.982	6.971	0.16
USA	4.213	4.249	-0.85

## KEY COMMODITIES TRACKER (in \$)

Commodity	Current	Change Points	% Change
Gold	2335.46	4.61	0.20
Silver	29.63	0.10	0.34
Crude-Oil	81.22	-0.41	-0.50
Brent-Crude	85.59	-0.42	-0.49

# CURRENCY FUTURES & INDEX TRENDS TRACKER



## CURRENCY FUTURES

Expiry	Close	Change Points	% Change
26 JUNE-24 USD-INR	83.43	-0.05	-0.06
26 JUNE-24 EUR-INR	89.45	-0.06	-0.06
26 JUNE-24 GBP-INR	105.85	0.12	0.11
26 JUNE-24 JPY- INR	52.39	0.05	0.10

## INDICES – SUPPORT-RESISTANCE-PIVOT LEVELS

Index	Close	S2	S1	Pivot	R1	R2
NIFTY	23721	23487	23604	23679	23796	23871
SENSEX	78054	77188	77621	77893	78326	78598
NIFTY FUTURES	23731	23480	23606	23676	23801	23872
BANK NIFTY	52606	51368	51987	52367	52986	53366
CNX IT	35427	34837	35132	35300	35595	35763
CNX MIDCAP	55369	54867	55118	55520	55771	56174
CNX SMALLCAP	18242	18086	18164	18301	18379	18516
INDIA VIX	14.31	13.58	13.95	14.20	14.57	14.82

## INDEX TREND ANALYSIS

Index	Daily	Weekly	Monthly
NIFTY	Buy	Buy	Buy
SENSEX	Buy	Buy	Buy
NIFTY FUTURES	Buy	Buy	Buy
BANK NIFTY	Buy	Buy	Buy
CNX IT	Buy	NEUTRAL	NEUTRAL
CNX MIDCAP	Buy	Buy	Buy
CNX SMALLCAP	Buy	Buy	Buy
INDIA VIX	NEUTRAL	NEUTRAL	NEUTRAL

## SECURITIES BAN IN F&O TRADES FOR 26-06-2024

GNFC, INDUSTOWER, PNB, SAIL

# TECHNICAL VIEWS



## NIFTY

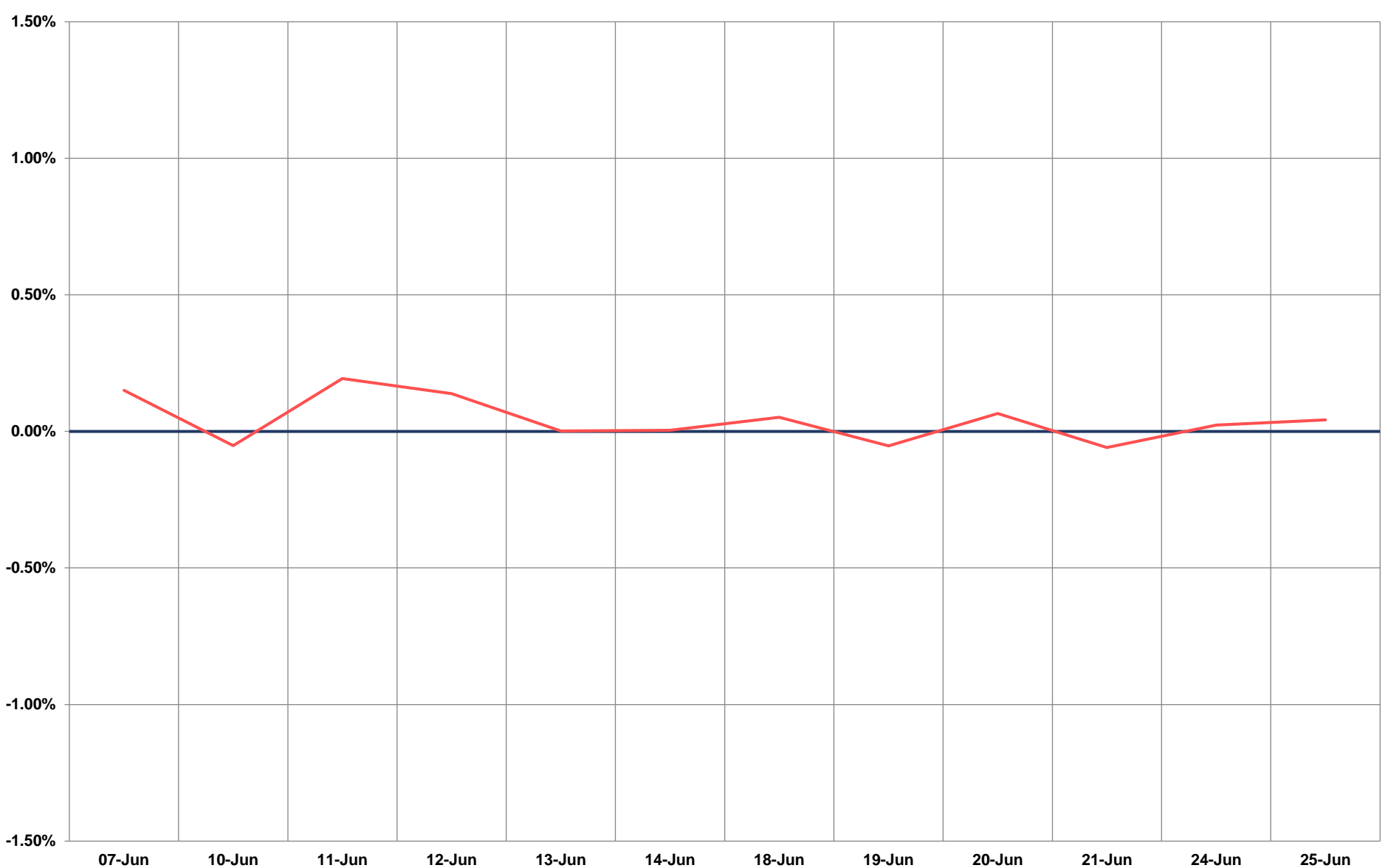
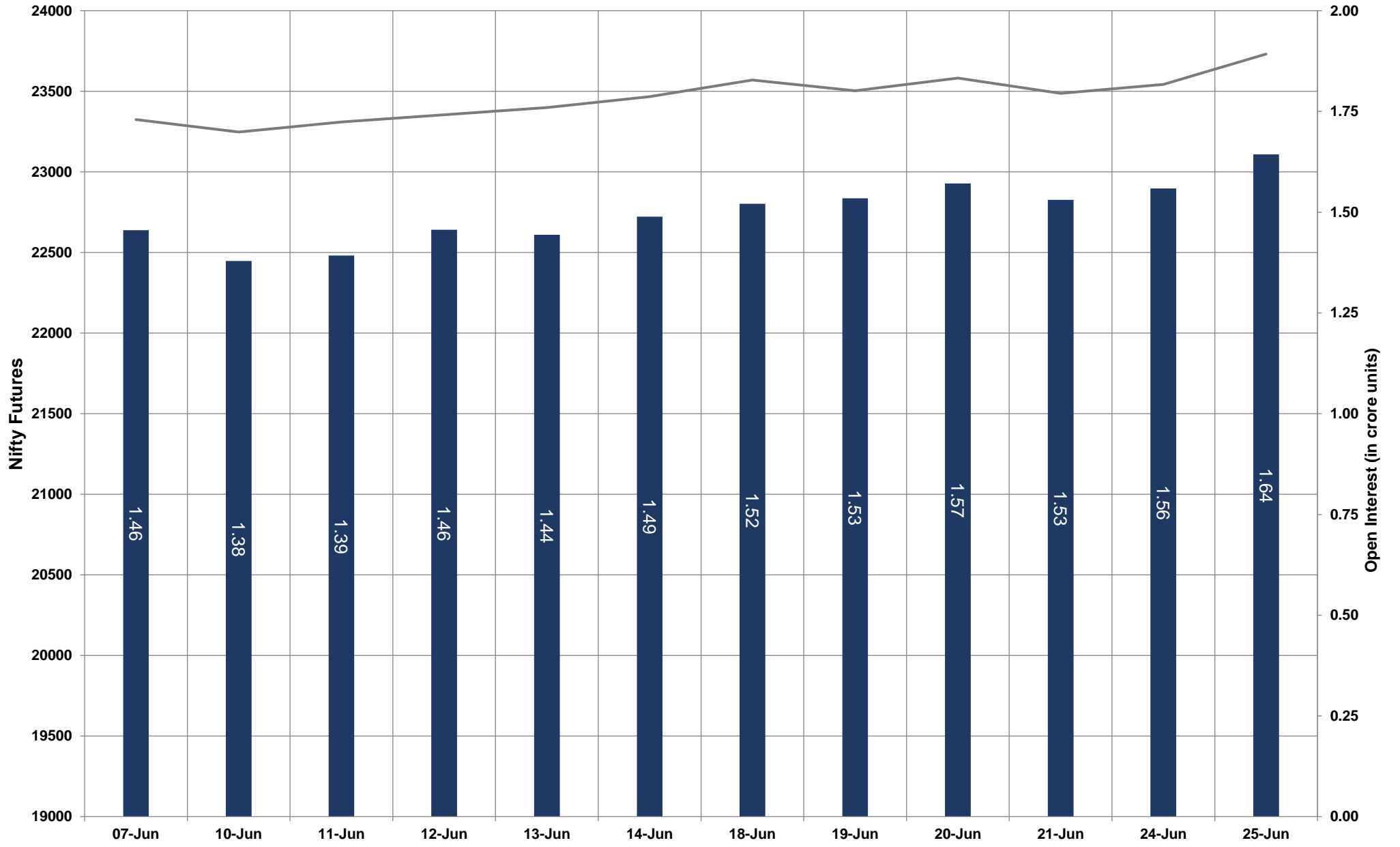


- Nifty Cash = **23721.30 (0.78%)**
- Resistance levels = **23850** and **23970**
- Support levels = **23550** and **23400**

# TECHNICAL VIEWS



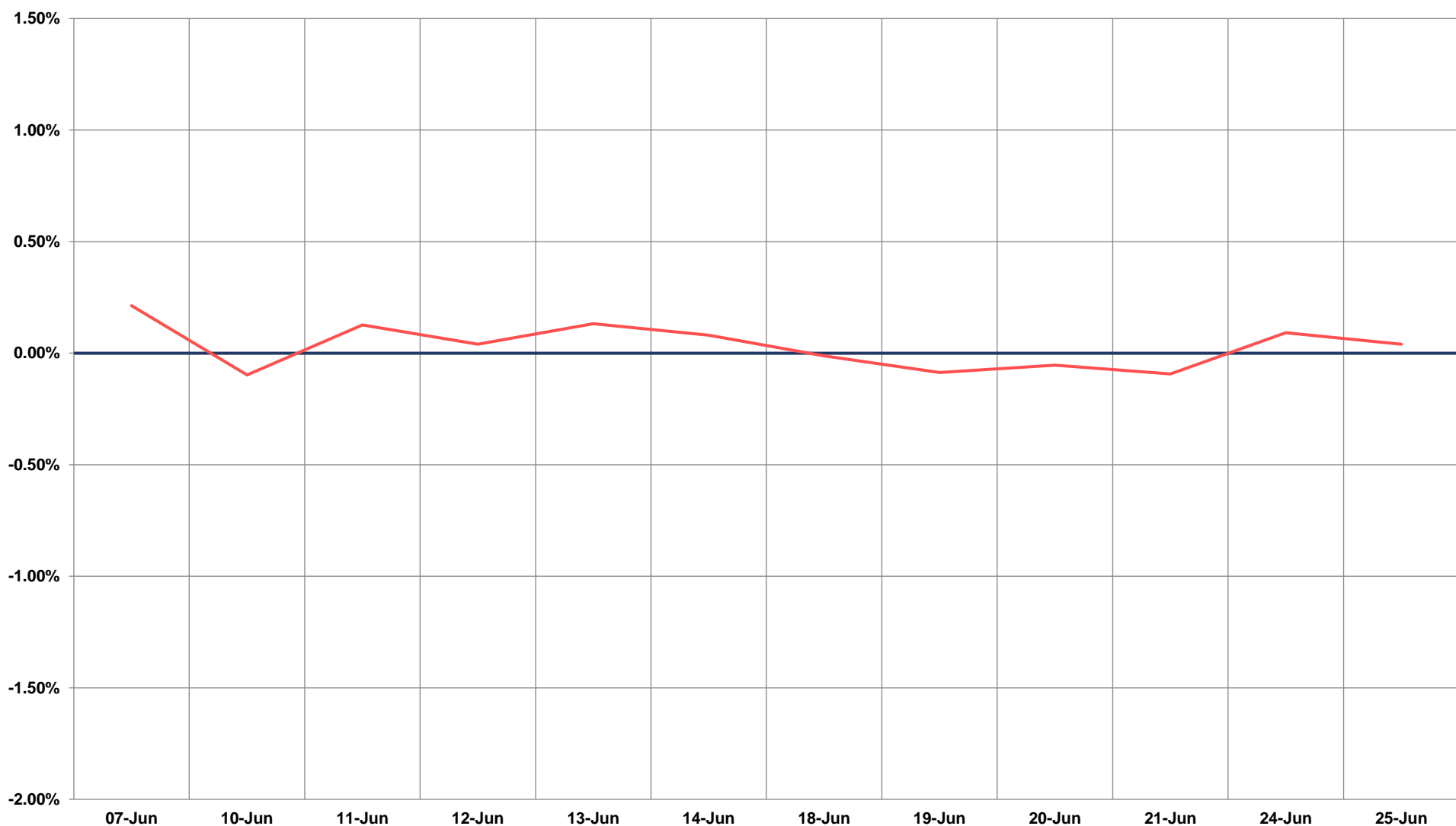
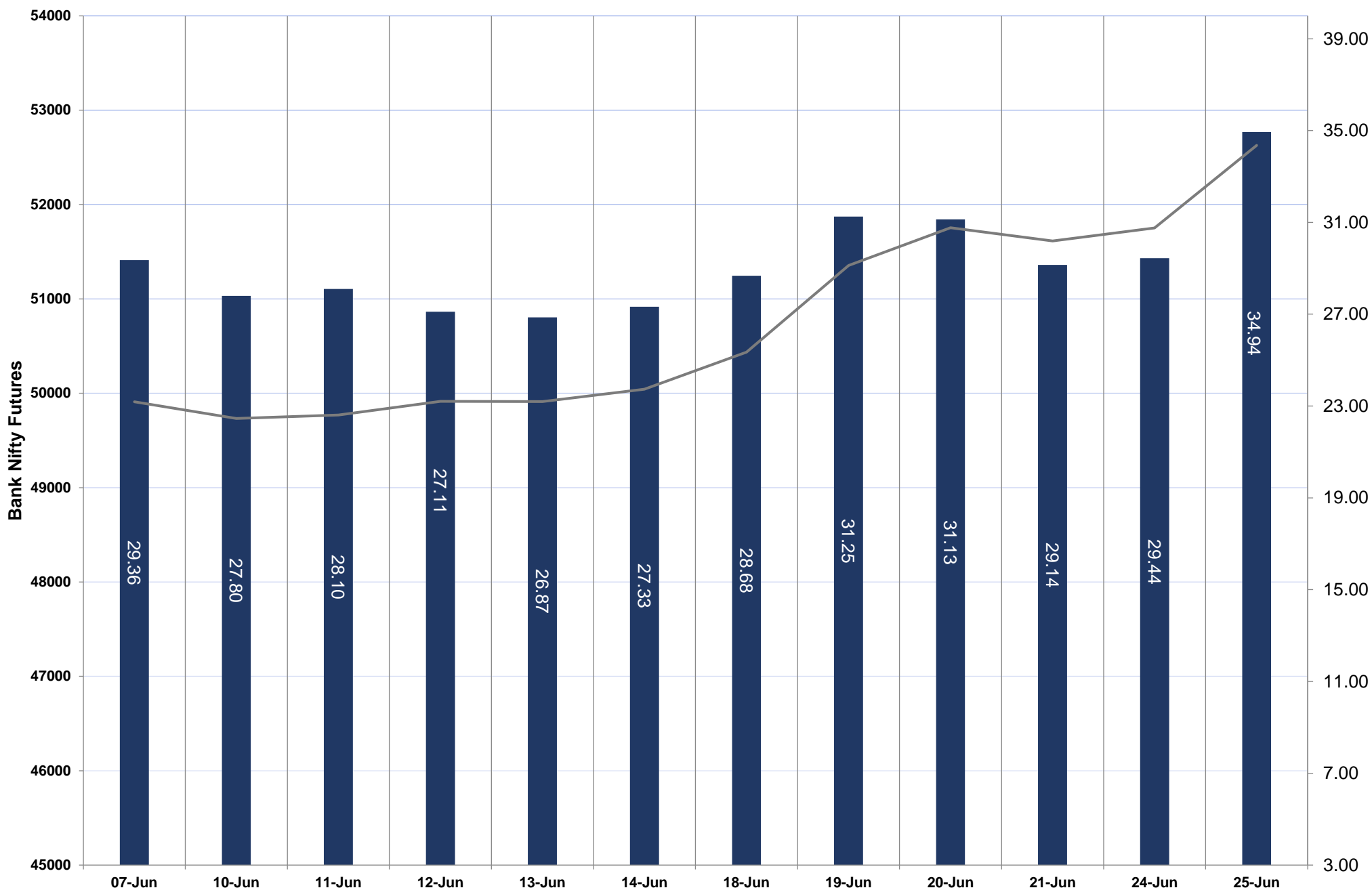
## NIFTY FUTURES



# TECHNICAL VIEWS



## BANK NIFTY FUTURES

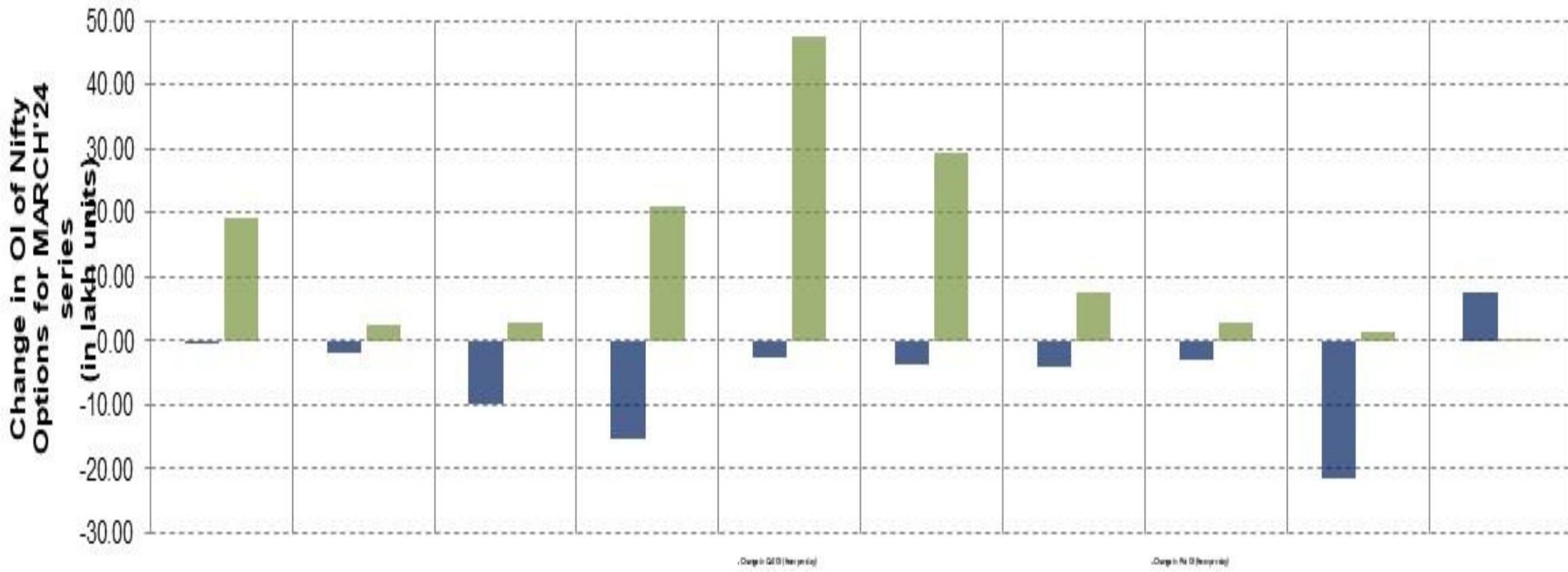
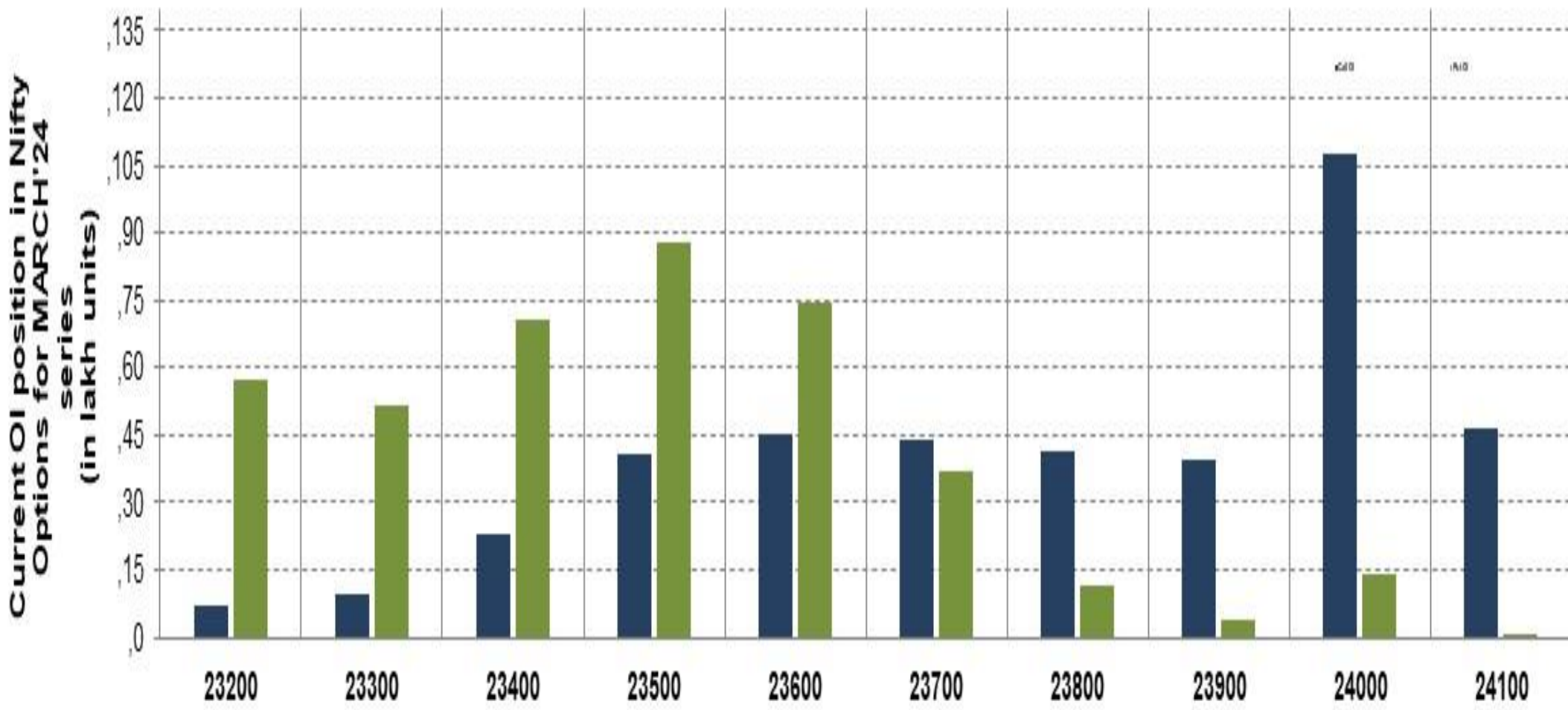




# TECHNICAL VIEWS



## NIFTY OPTIONS



- **Most Active Nifty Call** with an addition of 0.74 million in Open Interests is **Strike Price of 24100**
- **Most Active Nifty Put** with an addition of 4.76 millions in Open Interests is **Strike Price of 23600**
- **Maximum Open Interest** an outstanding was 8.79 millions for Calls at **Strike Price of 23500**
- **Maximum Open Interest** an outstanding was 10.73 millions for puts at **Strike Price of 24000**

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